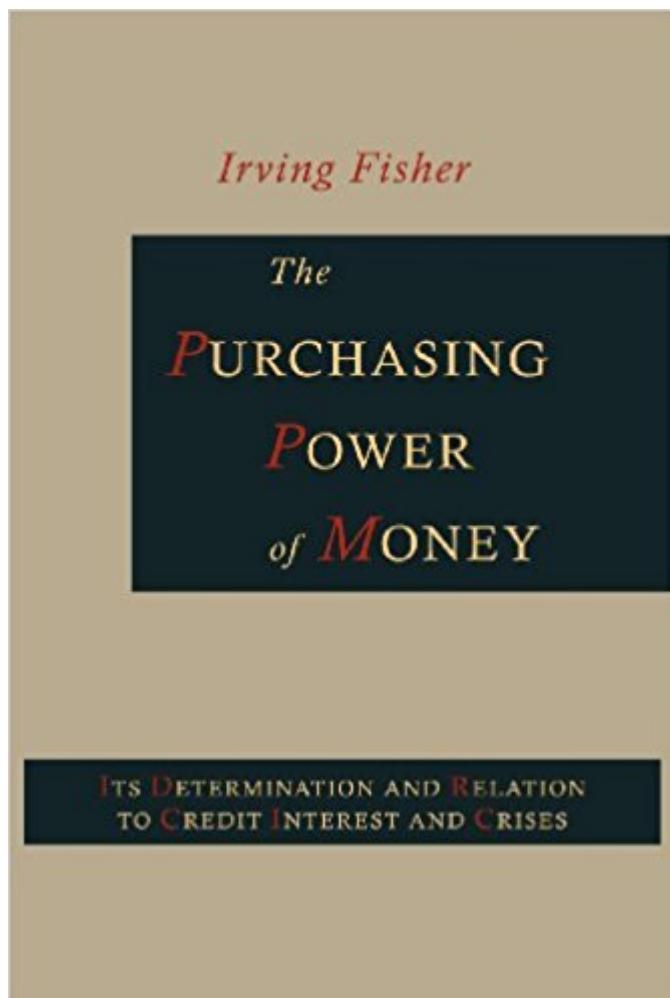


The book was found

The Purchasing Power Of Money: Its Determination And Relation To Credit, Interest And Crises



Synopsis

2012 Reprint of 1911 Edition. Exact facsimile of the original edition, not reproduced with Optical Recognition Software. THE purpose of this book is to set forth the principles determining the purchasing power of money and to apply those principles to the study of historical changes in that purchasing power, including in particular the changes in the cost of living during this period, a development that aroused world-wide discussion. If the principles here advocated are correct, the purchasing power of money--or its reciprocal, the level of prices--depends exclusively on five definite factors: (1) the volume of money in circulation; (2) its velocity of circulation; (3) the volume of bank deposits subject to check; (4) its velocity; and (5) the volume of trade. Each of these five magnitudes is extremely definite, and their relation to the purchasing power of money is definitely expressed by an "equation of exchange." In my opinion, the branch of economics which treats of these five regulators of purchasing power ought to be recognized and ultimately will be recognized as an exact science, capable of precise formulation, demonstration, and statistical verification....

[From the Preface to the First Edition]

Book Information

Paperback: 534 pages

Publisher: Martino Fine Books (September 3, 2012)

Language: English

ISBN-10: 161427343X

ISBN-13: 978-1614273431

Product Dimensions: 6 x 1.2 x 9 inches

Shipping Weight: 1.8 pounds (View shipping rates and policies)

Average Customer Review: Be the first to review this item

Best Sellers Rank: #2,631,277 in Books (See Top 100 in Books) #132 in Books > Business & Money > Economics > Inflation #1520 in Books > Business & Money > Economics > Money & Monetary Policy #2286 in Books > Business & Money > Economics > Banks & Banking

[Download to continue reading...](#)

The Purchasing Power of Money: Its Determination and Relation to Credit, Interest and Crises

Money: Saving Money: The Top 100 Best Ways To Make Money & Save Money: 2 books in 1:

Making Money & Saving Money (Personal Finance, Making Money, Save Money, Wealth Building,

Money) Improve Your Credit Score: How to Remove Negative Items from Your Credit Report and

Raise Credit Ratings: Step-by-step Credit Repair Guide RAPID RESULTS Credit Repair Credit

Dispute Letter System: Credit Rating and Repair Book Improve Your Credit Score: How to Remove Negative Items from Your Credit Report and Raise Credit Ratings Credit Scoring Secrets (Credit Repair): How To Raise Your Credit Score 100 Points In 100 Days Credit Repair Ninja (A 5 Minute Guide) - 21 Ways To Fix Your Credit Score Lightning Fast - 2016: How To Fix Your Bad Credit Score In 30 Days Or Less Credit Repair Ninja (A 5 Minute Guide) - 21 Ways To Fix Your Credit Score Lightning Fast: How To Fix Your Bad Credit Score In 30 Days Or Less Fragile by Design: The Political Origins of Banking Crises and Scarce Credit Fragile by Design: The Political Origins of Banking Crises and Scarce Credit (The Princeton Economic History of the Western World) The Joke and Its Relation to the Unconscious (Penguin Classics) Iridology Simplified: An Introduction to the Science of Iridology and Its Relation to Nutrition Personal Finance: Budgeting and Saving Money (FREE Bonuses Included) (Finance, Personal Finance, Budget, Budgeting, Budgeting Money, Save Money, Saving Money, Money) Money: Saving Money: Success: Get More Money & Success In Your Life Now!: 3 in 1 Box Set: Money Making Strategies, Saving Money Strategies & World's Best ... Tips for Personal Finance & Life Success) Money: How to earn money with : Earn \$5000 per Week Part Time using the power of Arbitrage with Liquidation Products on (How to make money ... on , How to make money with) Public Interest Design Practice Guidebook: SEED Methodology, Case Studies, and Critical Issues (Public Interest Design Guidebooks) The 16% Solution: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates, Revised Edition The 16 % Solution, Revised Edition: How to Get High Interest Rates in a Low-Interest World with Tax Lien Certificates Discounting, LIBOR, CVA and Funding: Interest Rate and Credit Pricing (Applied Quantitative Finance) Beginning Power BI with Excel 2013: Self-Service Business Intelligence Using Power Pivot, Power View, Power Query, and Power Map

[Dmca](#)